

## **Sugar Beet Procedures (EU origin)**

### **Procedure:**

1. Buyer sends ICPO and NCNDA with Passport Copy.
2. Seller send FCO, Buyer Signs, seals and send it back
3. Seller Issues draft contract within 3 international banking days after receiving the signed FCO.
4. Buyer signs and sends back the contract draft to the seller within 3 international banking days.
5. Seller sends, after receiving the signed Draft Agreement, the hard Contract. Buyer will sign the hard Contract sent by an international courier to the buyers office. The Sellers bank has informed the buyers Bank that they have the full POP.
6. Buyers bank sends BCL with MT 799.
7. Seller bank sends partial POP to Buyer bank. Buyer issues non operative Bank Guarantee (BG from top 50 Banks) or SBLC.
8. Seller sends POP.
9. Buyer opens non operative IRDLC
10. Seller issues operative Performance Bond 2% (2% PB automatically activates IRDLC), the seller will post performance bond equivalent to the sum of 2% of the monthly shipment value making the IRDLC operative, the 2% performance bond will be on a revolving basis until the total quantity has been shipped.
11. Delivery begins as per the schedule of shipment in the contract agreed between the buyer and seller until the completion of the contract quantity.

**PAYMENT:** BG, Cash-BG, CAD/MT-760, MT-103/23, MT-103

**Note:** Before you ask us to find the best price for your Sugar Order, please make sure that your client, the End Buyer, is real and is financially capable of paying for the contract. Over 90% of the so called buyers we screen, only one or two have the financial capacity to purchase the product. This is why we require items listed in Part 1 of our procedure to ascertain the financial capability of the buyer to purchase the product.

*Please do not ask us to forgo the screening process. Each order must be qualified by this process. This will help you and us save time and allow us to concentrate on our **Real Clients**.*

### **General Information:**

- All overpricing must be authorized by The Samora Group.
- No Past Performance or Sanitized documents are Issued by The Samora Group.
- SCO's are issued based on full and complete order information .
- We do not work to buyer's procedures